Builders Risk Webinar
Northeast Underwriting Guidelines
Builders Risk Program

Ease of doing business
- Quote, bind and Issue online
- 15% less clicks than competitors
- Underwriting holds cleared quickly

Builders Risk program
- Standard builders risk program
- New construction and remodeling projects
- Residential and commercial structures

Coverage form includes 16 automatic additional coverages

Dedicated Builders Risk Team
 Builders Risk – Northeast

Remodeling Projects

• Coverage available for existing structure
• Competitive rates for renovation value and existing structure
• All types of remodeling projects can be submitted from no structural to major structural work
• Flexible policy terms (3 months to 36 months)
Remodeling submissions

- Remodeling submissions are accepted in the portal
- All remodeling submissions require a detailed scope of work
  - Information documented during the portal submission
  - Documentation should include exactly what is taking place during the renovation project
- Minor to no structural projects do not require additional information besides the basic scope
  - Scope of work, construction type, occupancy, protection and location.
  - All of this information is collected in the portal
- Major structural projects require a structural engineering report
  - Examples requiring this documentation: adding a story to a building, adding elevators or an addition, removing or repairing load bearing features
Commercial Construction
Church

- Project: Renovation, Masonry Non-Combustible
- Tenant: Church offices and meeting rooms
- Value: $6.3 million
- Specifics
  - Submission entered online with detailed scope of work included
  - Existing structure issued on “stated” value
  - Customized terms (9 month policy)
Remodel Restaurant

- Project: Build out of an existing structure, Joisted Masonry
- Tenant: Restaurant
- Value: $1.3 million
- Construction: Joisted masonry
- Specifics
  - Renovation coverage only
  - Customized terms to 6 months
  - Quick underwriting turnaround due to scope of work included in submission

Similar projects: Fitness centers, indoor trampoline park, donut shops, medical offices
New Commercial Student Housing

- Project: New Construction
- Tenant: Student Housing
- Value: $3.8 million
- Construction: Joisted masonry

Specifics
- Offered optional coverages of flood and earthquake
- 16 month term
New Construction Commercial Builder

- Project: New construction of various commercial structures
- Tenant: Commercial Tenants
- Value: $500,000 to $1.2 million
- Construction: Varies
- Specifics
  - Customized coverage term
  - Customized pricing
  - Quick underwriting turnaround due to the submissions are very similar
Commercial Construction
Medical Office

• Project: New Construction, Joisted Masonry
• Tenant: Walk-in emergency clinic
• Value: $2 million
• Specifics
  – 16 automatic additional coverages met the need of the customer.
  – Submission entered thru the portal, due to value the quote was provided instantly
Residential Construction
Custom Home Builder

• Project: New Construction, Frame
• Tenant: Residential
• Value: $500,000 to $1,000,000
• Specifics
  – Builder has multiple starts
  – Agent and underwriter work on new submissions as projects start
  – Soft cost limit of $100,000 automatically included, met the need of the insured
Commercial Construction
Hotel

• Project: New construction, Joisted Masonry
• Tenant: Hotel
• Value: $6.5 million

• Specifics
  – Increase in automatic additional coverages
    - Property in transit $250,000
    - Property in temporary storage $250,000
    - Soft costs increased
  – Additional coverages
    - Flood
    - Earthquake
New Commercial Hospice Care Center

- Project: New Construction
- Tenant: Hospice Care Center
- Value: $6 million
- Construction: Frame
- Specifics
  - Increased automatic additional coverages
  - 14 month term
Online Broker Portal
Quote, Issue and Bind in Minutes

- Quote new residential/commercial construction and renovations/remodels
- 15% fewer underwriting questions than the competition
- 16 built-in core coverages
- No underwriting holds for new construction up to $3 million
- Direct bill or broker bill

www.schinnerer.com/brokerportal
Ask Us Anything!

Jeff Benson  
Senior Underwriting Manager  
Jeffrey.M.Benson@schinnerer.com  
(904) 446-2808

Donna Berry  
Senior Underwriter  
Donna.Berry@schinnerer.com  
(904) 446-2810