Builders Risk vs. Permanent Property Coverage
Insurable Interest

Owner/developer
General contractor
Sub-contractor
Owner acting as general contractor
Named Insured vs. Additional Insured

Identify insurable interest

Make sure interests are protected

Criteria for specific limits or coverages may be required from additional insured
Homeowners vs. Builders Risk
Ground up new construction

Automatic coverages
Sub contractors interest
Review coverage form
Homeowners vs. Builders Risk Renovation

Project timeline
Scope of the project
Value of the renovation
Vacant during renovation
Commercial Property Policy vs. Builders Risk

Multiple structure policies
High value projects
Mortgagee requirements
## Coverages

<table>
<thead>
<tr>
<th>Common Builders Risk Coverages</th>
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<tbody>
<tr>
<td>Theft</td>
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<tr>
<td>Property in transit</td>
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<td>Property at temporary storage</td>
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<tr>
<td>Expediting expenses</td>
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<tr>
<td>Soft cost</td>
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<td>Delay in completion</td>
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<tr>
<td>Flood</td>
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<tr>
<td>Earthquake</td>
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</tbody>
</table>
Summary

Who is your client?
Identify insurable interest
Review criteria required by additional insureds
QUESTIONS
Your Builders Risk Team

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