

Why Kidnap, Ransom & Extortion Coverage

Exposure – According to information compiled by Control Risks

- Kidnappings of foreign nationals worldwide have increased by over 60% in the past five years.
- Most common victims include dependents and business employees.
- Largest known ransom demands worldwide in the past five years ranged between \$20 million and \$125 million.

Control Risks maintains databases with information on over 39,000 kidnaps and 6,250 extortion incidents including short-term hostage cases, hijacks, threats, bomb extortions, product extortions and product contaminations. These enable Control Risks to draw trends.

Impact of an incident – Questions to ask

- Are you prepared to ensure the safe, timely and secure release of a victim?
- Could you effectively liaise with all parties (law enforcement, families, other third parties)?
- Can you cover the costs associated with a kidnap, extortion, detention or hijack event?
 - › Fees of a crisis management and kidnap response firm
 - › Independent communicator
 - › Interest on loans raised to meet an insured loss
 - › Travel costs to the country of which the event occurred
 - › Independent psychiatric care and/or medical care

Risk Management

Kidnap, ransom and extortion insurance is a prudent choice in dealing with the overwhelming consequences associated with a kidnap, extortion, detention or hijack. It provides the protection and peace of mind needed. Those who purchase a Kidnap, Ransom & Extortion policy through Victor receive crisis management corporate guidelines and a gratis subscription to Control Risks global risk data sites which provides continuously updated information on kidnap exposure and news, kidnap, extortion and illegal detention procedure guidelines, and an archive of monthly kidnap reports. Most importantly, rest assured, in the event of a crisis, their response to it will be guided by the world class Control Risks crisis response service, which since its foundation in 1975, has advised on over 2,400 cases in 125 countries and has accumulated, in deployed case days, over 125 years of experience.

ABOUT OUR PROGRAM

Limits: Up to \$65 million

Minimum premium: \$1,000

No retention or deductible

Availability: in all states

(non-admitted in SD and WA)

Visit www.victorinsuranceus.com/kidnap for more information or contact a Kidnap, Ransom & Extortion underwriter at (301) 961-9800 or kidnap.us@victorinsurance.com.



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

Victor Insurance Managers Inc. (fka Victor O. Schinnerer & Company, Inc.) recently filed in all U.S. jurisdictions to re-brand and change its name. This name change has become effective in almost all states while still pending in several states, which we expect will complete their approval processes shortly.

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