



VICTOR O.
SCHINNERER
& COMPANY, INC



PRIVATE COMPANY

WE UNDERSTAND PRIVATE COMPANIES

Just because a company is private, doesn't mean it is out of the public eye. Private companies face the threat of litigation by employees, customers, competitors, suppliers, the government, and investors. The unique exposures presented by management liability issues can put corporate and personal assets of directors and officers at risk. Victor O. Schinnerer & Company's Private Company program protects privately held firms with skillfully underwritten policies.

TARGET MARKETS

- Privately held firms with up to \$1 billion in assets

COVERAGE OPTIONS

- Directors & officers liability
- Employment practices liability
- Fiduciary liability
- Crime
- Kidnap, ransom & extortion

THE SPECS

AVAILABILITY: In most states and D.C.*

MINIMUM PREMIUM: \$5,000

RETENTION: As low as \$1,000 for eligible risks**

LIMITS: Up to \$10 million

COVERAGE: Admitted with an A rated carrier

* Original state filings pending in AK, HI, LA, NY, VT and VA

** Available in 37 states and D.C. Pending approval in AK, HI, LA, MA, MD, ME, NH, NY, VA, VT and WA.

WEBSITE

www.Schinnerer.com/PrivateCompany

CHOOSE SCHINNERER

COVERAGE:

- Broad definitions of claim, insured, and loss
- Severability among insureds for exclusions and representations
- 25 percent asset threshold for automatic coverage of new acquisitions or benefit plans
- No hammer clause for D&O or fiduciary liability
- Softened 80/20 EPL hammer clause
- D&O and fiduciary liability are nonrescindable
- Shared or separate limit options available
- Limits up to \$10 million per policyholder
- Subrogation linked to fraud exclusion wording
- D&O pre-claim inquiry response for non-indemnified loss
- Coverage for ESOPs
- Side A difference in conditions

SUBMISSIONS

Send new business submissions to
vos.ManagementLiability@Schinnerer.com

SUBJECT MATTER EXPERTS

John O'Mara
John.OMara@Schinnerer.com
(630) 418-4423

Ryan Medigovich
Ryan.Medigovich@Schinnerer.com
(619) 456-7775