



REAL ESTATE

## Do You Need Real Estate Errors & Omissions (E&O) Insurance?

- **Mistakes Happen**

Every company makes a mistake at some point because you can't be everywhere all the time. E&O coverage insures not only your mistakes, but the mistakes of any employees or independent contractors you hire.

- **Complex Transactions**

Real estate transactions are becoming increasingly complex and any lawsuit, even frivolous, can cost your firm time and money. Now, more than ever, it is critical that all real estate professionals carry E&O insurance from a reputable carrier. In fact, if you are a franchisee of a major real estate company, carrying E&O insurance is typically a requirement.

- **It Can Cost Your Business**

If you are ever sued and a judgment is awarded or a settlement is reached, defense costs and payouts could reach hundreds of thousands of dollars. Without proper coverage, you could be responsible for these costs. E&O insurance covers these costs to protect you, your sales associates, your reputation, and your business finances.

**When it comes to providing insurance for real estate professionals, Victor brings a lot to the table. Our length of experience has led us to develop an insurance program designed specifically to meet the needs of real estate professionals. Victor's E&O policy will protect you from E&O claims. First, we'll aim to prevent them through tried and true risk management practices. Second, if you do have a claim, take comfort knowing a dedicated real estate claims specialist will be handling it.**

Visit [victorinsuranceus.com/realestate](https://victorinsuranceus.com/realestate) for more information or contact a Real Estate underwriter at (301) 961-9800 or [realestate.us@victorinsurance.com](mailto:realestate.us@victorinsurance.com).



This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.

Victor Insurance Managers Inc. (fka Victor O. Schinnerer & Company, Inc.) recently filed in all U.S. jurisdictions to re-brand and change its name. This name change has become effective in almost all states while still pending in several states, which we expect will complete their approval processes shortly.

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